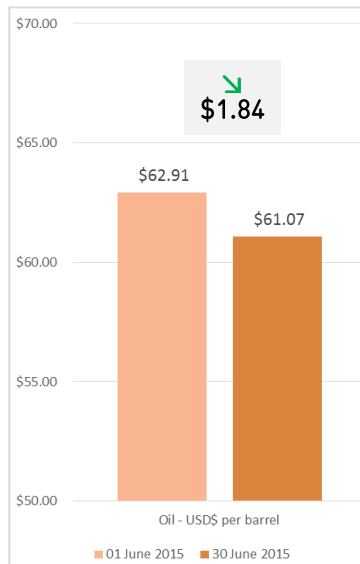
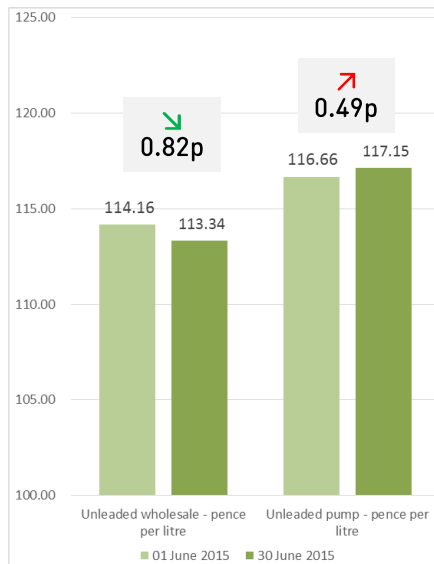


UK fuel prices in June 2015



Crude oil

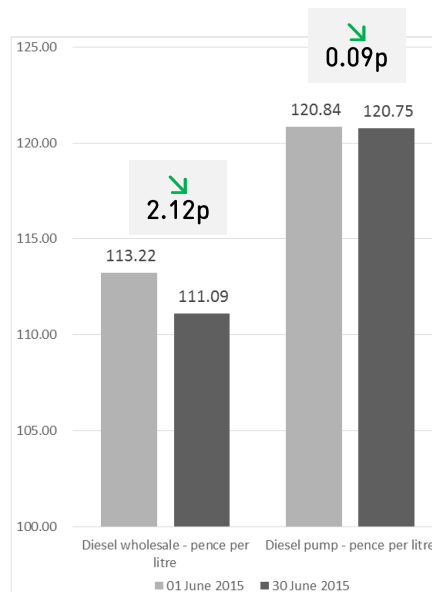
Price of a barrel of oil **fell**
\$1.84 to \$61.07



Unleaded

Wholesale price **fell** 0.82p
to 113.34p per litre

Pump price **rose** 0.49p
to 117.15p per litre



Diesel

Wholesale price **fell** 2.12p
to 111.09p per litre

Pump price **fell** just 0.09p
to 120.75p per litre

Two-week price predictor

→ **Unleaded** – no significant change expected

↘ **Diesel** – should fall by more than 5p per litre

Our view on prices

"Not only are diesel drivers now being demonised due to the increasing concerns over harmful nitrogen dioxide and particulate emissions, they are consistently having to pay a premium for their fuel. And, all this comes after years in which the taxation system has encouraged motorists to buy low carbon dioxide emitting vehicles. This has led to a big take-up of small fuel efficient diesel vehicles by motorists believing their choice of vehicle was good for the environment as well as their pocket."

"What is required is a fundamental re-balance of pricing in the retail fuel market. We need greater transparency and a fairer pricing model for both petrol and diesel."

Simon Williams
RAC fuel spokesman

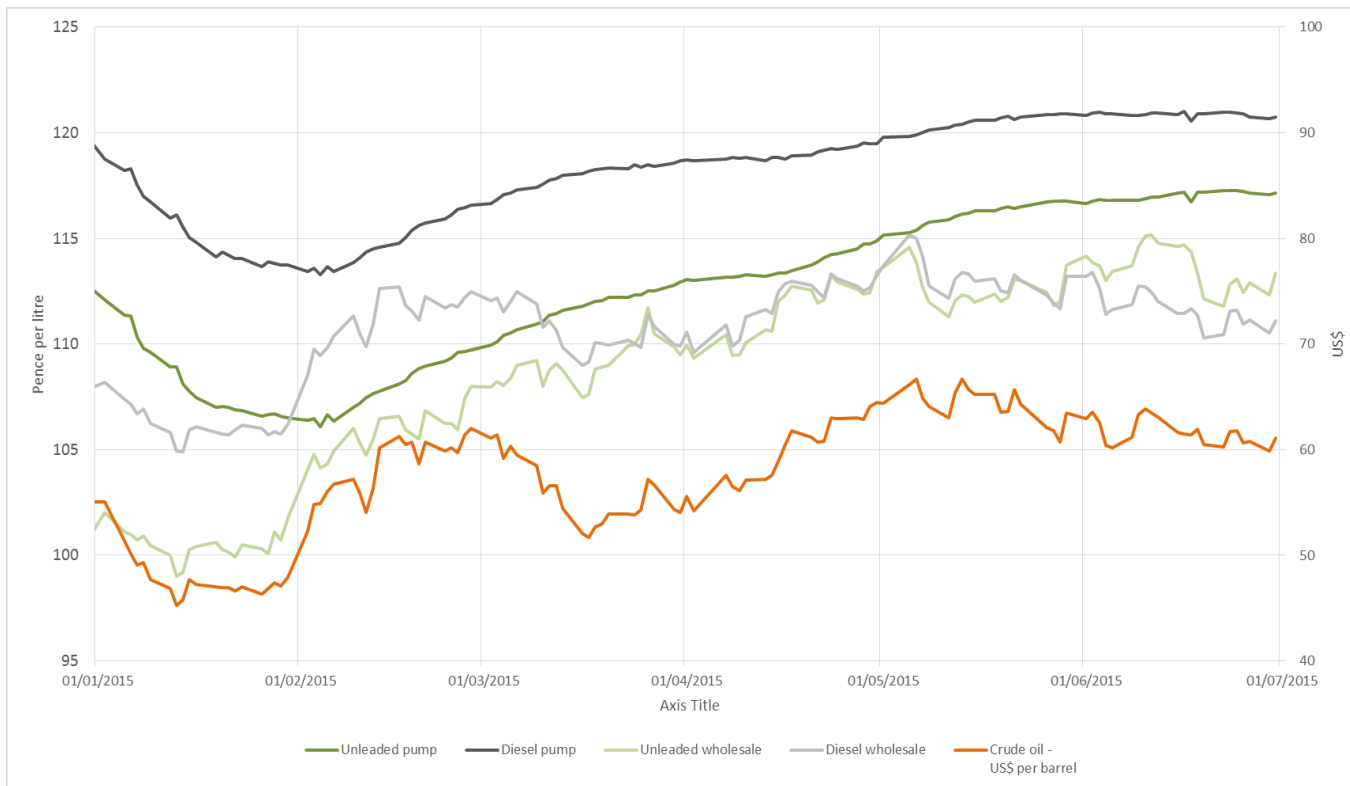


In May 2015:

3.87 billion litres of fuel were sold in the UK

£2.2 billion of fuel duty (tax) revenue was raised

Fuel prices: the longer term view



Two-week price predictor

- **Unleaded** – no significant change expected
- ↘ **Diesel** – should fall by more than 5p per litre

Compared to three months ago:

- Crude oil is currently 13% more expensive - \$61 versus \$54. £ is 6% stronger against \$
- Unleaded pump prices are currently 4% higher - 117.15p vs 112.92p
- Diesel pump prices are 2% higher - 120.75p versus 118.69p

Compared to six months ago:

- Crude oil is 11% more expensive - \$61 versus \$55. £ is 1% stronger against \$
- Unleaded pump prices are 4% higher - 117.15p versus 112.62p
- Diesel pump prices are 1% higher - 120.75p versus 119.57p

Compared to 12 months ago:

- Crude oil is 50% less expensive - \$61 versus \$111. £ is 8% weaker against \$
- Unleaded pump prices are 14% lower - 117.15p versus 128.03p
- Diesel pump prices are 15% lower - 120.75p versus 136.08p